

"HMRC is continually embarking on new ways to target you using a range of approaches and new technology. We are constantly vigilant and we stay up to date with the latest advances, but you are still at risk of an investigation at any time.

Taking out a subscription to our policy means that our fees are one less thing for you to worry about. We can defend you for as long as it takes to achieve the right result."

Richard Keeler, Partner
Lovewell Blake LLP



Want to know more?

If you have any questions relating to our Tax Investigation Cover then please email us at tic@lovewell-blake.co.uk, visit our website www.lovewell-blake.co.uk/business/Tax-Investigation-Cover or by contacting us below.

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Lovewell Blake

Chartered Accountants



Tax Investigation Cover

Our expert Tax Investigation Cover isn't just hot air. We'll be right by your side when you need us the most.

Why is HMRC investigating?

In the UK we live in an environment whereby the taxpayer is responsible for their own tax liability. HMRC opens investigations on a random or selective basis to see if the taxpayer has paid the right amount of tax. All this helps the Government fill its ever expanding public finance black hole.

Beware of “Connect”!

HMRC now uses a sophisticated database called ‘Connect’ to start more than 80% of tax enquiries. The system collects data from 30 different sources, including UK and offshore banks, Companies House, the Land Registry, estate agents, the DVLA and other licensing authorities, and social media.

The data can be instantaneously reviewed by more than 3,000 HMRC investigators to produce a financial fingerprint for any taxpayer. If there are any discrepancies between tax returns or business accounts sent to HMRC, a tax enquiry will follow as sure as night follows day. Tax enquiries started from ‘Connect’ have produced billions of pounds in additional tax over the last few years.

Using ‘Connect’, HMRC can now target enquiries more accurately than ever before – but they still get it wrong sometimes. That is why we will always challenge HMRC regarding their reasons for an enquiry when defending clients.

What could an investigation involve?

HMRC so far has been targeting the SME sector, medical professionals such as dentists/doctors and ‘hidden wealth’ in particular, where HMRC call upon individuals who are apparently living beyond their declared means. These are an example of those who have been targeted so far, but HMRC can investigate anyone.

HMRC may have information about an offshore bank account, an expensive asset like a luxury car or even images from Google Earth showing a large extension. Reviewing records up to 6 years old is not uncommon and can cost thousands to defend.

When HMRC comes knocking...

Case of mistaken identity

‘Husband and wife partnership’ sold and installed double glazing and were subject to a full enquiry. At the initial meeting HMRC alleged the husband had been dishonest. However by the conclusion of the enquiry HMRC deemed that £129 of tax was repayable by the partnership and apologised, confirming the allegation of dishonesty was a case of mistaken identity.

Accountancy fees were approximately £5,000.

Protect yourself today!

Tax investigations can be costly and our expert support during this process is not covered in your usual accountancy fees.

Investing a small amount into our Tax Investigation Cover now means that you will receive complete support if HMRC targets you.

We will manage your case from start to finish, reducing stress and providing peace of mind.

