

"HMRC is continually embarking on new ways to target you using a range of approaches and new technology. We are constantly vigilant and we stay up to date with the latest advances, but you are still at risk of an investigation at any time.

Taking out a subscription to our policy means that our fees are one less thing for you to worry about. We can defend you for as long as it takes to achieve the right result."

**Paul Tutin, Chairman  
Streets Chartered Accountants**



## Protect yourself today

Tax investigations can be costly and our expert support during this process is not covered in your usual fees.

Investing a small amount into our Tax Enquiry Fee Protection now means that you will receive complete support if HMRC targets you.

We will manage your case from start to finish, reducing stress and providing peace of mind.

## Contact your local Streets team

<b>Bedford</b> 01480 373000	<b>Hull</b> 01482 225399	<b>London - Shoreditch</b> 0203 463 5900	<b>Peterborough</b> 01733 312191
<b>Brighton &amp; Hove</b> 01273 778802	<b>Lincoln</b> 01522 551200	<b>Manchester</b> 0161 4570270	<b>Sheffield</b> 01142 300830
<b>Cambridge</b> 01223 570000	<b>London - Covent Garden</b> 020 77178474	<b>Newmarket</b> 01638 660661	<b>Slough</b> 01753 708955
<b>Grantham &amp; Newark</b> 01476 590838	<b>London - City</b> 0203 655 7820	<b>Northampton</b> 01604 806962	<b>Stevenage</b> 01438 870100

Download our '**My Accountants**' App for tax rates and more on the go.

Scan the QR Code below or use the access code '**Streets123**'



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Streets-Chartered-Accountants

Email us at [feeprotection@streetsweb.co.uk](mailto:feeprotection@streetsweb.co.uk)

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## Tax Enquiry Fee Protection



## We're here to protect you...

**Our Tax Enquiry Fee Protection means we will be right by your side when you need us the most.**



## Why is HMRC investigating?

Moving forwards we expect to see an even greater increase in the number of tax enquiries as HMRC look to recover the enormous £350bn government spend through the Covid-19 pandemic, as well as ensuring that the measures put in place to support the economy have been utilised correctly by taxpayers.

## Beware of "Connect"!

HMRC now uses a sophisticated database called 'Connect' to start more than 80% of tax enquiries. The system collects data from 30 different sources, including UK and offshore banks, Companies House, the Land Registry, estate agents, the DVLA and other licensing authorities, and social media.

The data can be instantaneously reviewed by more than 3,000 HMRC investigators to produce a financial fingerprint for any taxpayer. If there are any discrepancies between tax returns or business accounts sent to HMRC, a tax enquiry will follow as sure as night follows day. Tax enquiries started from 'Connect' have produced billions of pounds in additional tax over the last few years.

Using 'Connect', HMRC can now target enquiries more accurately than ever before – but they still get it wrong sometimes. That's why we will always challenge HMRC regarding their reasons for an enquiry when defending clients.

## What could an investigation involve?

HMRC so far has been targeting the SME sector, medical professionals such as dentists / doctors and 'hidden wealth' in particular, where HMRC call upon individuals who are apparently living beyond their declared means.

HMRC may have information about an offshore bank account, an expensive asset like a luxury car or even images from Google Earth showing a large extension. Reviewing records up to six years old is not uncommon and cost thousands to defend.

## When HMRC comes knocking...

### Case of mistaken identity

A husband & wife partnership selling and installing double glazing was investigated by HMRC. At a meeting, HMRC alleged the husband had been dishonest. By the end of a long and detailed enquiry, HMRC repaid £129 of tax to the partnership and apologised, confirming that the allegation of dishonesty was a case of mistaken identity.

**Professional fees were approximately £5,000 and were paid in full by Vantage Fee Protect.**

## Where our service comes in

If the HMRC states its intention to investigate your tax payments don't panic. Then call us – your trusted advisors and best defence.

We will translate the many complicated questions the taxman may pose, manage the entire conversation with the taxman, help you submit any required information and minimise the impact on your business or personal accounts.

